



NOTICE ON CONVENING ANNUAL GENERAL MEETING OF SHAREHOLDERS OF AS LINDA NEKTAR

The management board of AS Linda Nektar (register code 10211034, hereinafter also referred to as the „**Company**“) convenes the annual general meeting of shareholders, to be held **at 11:00 on 7 April 2017** at the **conference room of the headquarters of AS LHV Pank**, address Tartu mnt 2, 10145 Tallinn, Estonia.

Registration of participants will start at the venue of the meeting at 10.30. Registration will end at 10.50.

The list of shareholders entitled to participate at the general meeting will be fixed **7 days** before the general meeting, i.e. as at 11.59 PM on 31 March 2017.

For registration, we kindly ask the participants to submit the following documents:

1. shareholders who are natural persons are required to submit their identity document; representatives must submit a written power of attorney;
2. the representative of a shareholder who is a legal person must submit a valid extract of the register where the person is registered and which provides the right of representation of the shareholder (legal representation) as well as the identity document. Representatives who are not legal representatives must also submit a valid written power of attorney.

A shareholder may inform the Company of the appointment of a representative or withdrawal of the power of attorney prior to the general meeting, by sending the corresponding digitally signed notice to the e-mail address of the Company info@lindanektar.ee or by delivering the notice in a format which can be reproduced in writing to the Company's location at Kobela, Antsla parish, Võru county, between 09:00 and 17:00 by using the respective forms published on the webpage of the Company located at <http://www.lindanektar.ee/>. Should a shareholder wish to inform the Company of the appointment of a representative or withdrawal of the power of attorney granted to a representative prior to the general meeting, the corresponding notice must be delivered and received by the Company at the latest by 11.59 PM on 3 April 2017.

Pursuant to the resolution adopted by the Company's supervisory board on 14 March 2017, the agenda of the general meeting is as follows together with the proposals of the supervisory board set forth under each agenda item:

1. Approval of annual report of financial year 2016

The proposal of the supervisory board is to approve the Company's annual report of the financial year 2016 as presented by the Company's management board.

2. Distribution of profit

Net profit of the financial year 2016 is 831,661.75 euro. The proposal of the supervisory board is to:

- 1) allocate 41,583.09 euro from the net profit to the mandatory legal reserve;
- 2) pay dividends to the shareholders 0.19 euro per share, in the total amount of 299,270.71 euro;

3) transfer 490,807.95 euro to the retained earnings.

The list of the shareholders entitled to dividends shall be fixed as at 11.59 PM on 21 April 2017. Dividends shall be paid to the shareholders by transfer to the bank account of the shareholders on 28 April 2017.

3. Appointment of an auditor for financial year 2017 and determining auditor's remuneration

The proposal of the supervisory board is to appoint Grant Thornton Baltic OÜ (register code: 10384467) as the auditor of the Company for the financial year 2017, and to remunerate the auditor for its auditing services in accordance with the contract to be entered into with the auditor.

4. Increase of remuneration of chairman of supervisory board

The proposal of the supervisory board is to increase the monthly remuneration of Erik Hagström, the chairman of the Company's supervisory board, from 250 euro to 1250 euro (gross amount), and to amend the relevant agreement entered into with Erik Hagström, accordingly. The Company's management board shall be authorized to represent the Company upon the signing of the necessary amendment agreement with Erik Hagström.

All documents related to the annual general meeting of the Company (including the notice on convening the general meeting, the draft resolutions, the Company's annual report 2016 and other documents to be submitted to the general meeting) will be available to the shareholders on the webpage of the Company located at <http://www.lindanektar.ee/> and at the Company's location at Kobela, Antsla parish, Võru county, during working days from 09:00 to 17:00 from the notification of convening the general meeting until the day of the general meeting.

All shareholders shall have the right to receive from the management board information on the Company's operations at the general meeting. The management board may refuse to give information, if there is a reason to presume that this may cause significant damage to the interests of the Company. Where the management board refuses to give information, a shareholder may demand that the legality of the shareholder's demand be decided by the general meeting or submit, within 2 weeks after the refusal, an application to a court in proceedings on petition in order to obligate the management board to give information.

Any questions regarding the agenda items of the general meeting may be addressed to the Company's e-mail address info@lindanektar.ee.

Shareholders, whose shares represent at least 1/10 of the share capital of the Company may demand the inclusion of additional items into the agenda of the annual general meeting, if the corresponding claim is filed in writing at least 15 days prior to the general meeting at the e-mail address: info@lindanektar.ee or to the Company's location at Kobela, Antsla parish, Võru county.

Shareholders, whose shares represent at least 1/10 of the share capital of the Company, may submit to the Company in writing a draft resolution on each agenda item, by posting the draft to the e-mail address info@lindanektar.ee or to the Company's location at Kobela, Antsla parish, Võru county. The draft must be submitted in electronic form or by e-mail so that it would be delivered to and received by the Company no later than 3 days before the general meeting.

Kadri Rauba

Member of the management board of AS Linda Nektar