

## **DRAFT RESOLUTIONS TO THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF AS LINDA NEKTAR**

The agenda and the draft resolutions of the annual General Meeting of shareholders of AS Linda Nektar (register code 10211034, address Valga mnt 4, Kobela, Antsla parish, Võru county, Estonia, the **Company**) of 5 April 2022 are the following:

### **Agenda:**

1. Approval of annual report of AS Linda Nektar for financial year 2021;
2. Distribution of profit;
3. Appointment of an auditor for financial year 2022 and determining auditor's remuneration;
4. Extending of Supervisory Board Members' Authorities;
5. Extending of Share Option Programme.

### **Draft resolutions:**

#### **1. Approval of Annual Report of AS Linda Nektar for Financial Year 2021**

Approve the Company's annual report of the financial year 2021 in the form presented to the General Meeting of shareholders.

#### **2. Distribution of Profit**

The net profit for the financial year 2021 is 122,714.81euro. Resolve to:

- 1) allocate 6,135.74 euro from the net profit to the mandatory legal reserve;
- 2) pay dividends to the shareholders from the net profit of the financial year 2021 and from the Company's retained earnings in the amount of 0.10 euro per share, in the total amount of 158,014.30 euro (gross);
- 3) following distribution of profit the Company's retained earnings shall be 1,219,691.62 euro.

The list of shareholders entitled to receive dividends (record date) will be fixed on 22.04.2022 as of the end of workday of Nasdaq CSD Estonian settlement system. Consequently, the day of change of the rights related to shares (ex-dividend date) is 21.04.2022. From this day onwards, the person acquiring the shares will not have the right to receive dividends for the financial year 2021. Dividends shall be paid to the shareholders by transfer to the bank account of the shareholders on 29.04.2022.

#### **3. Appointment of an Auditor for Financial Year 2022 and Determining Auditor's Remuneration**

Appoint Grant Thornton Baltic OÜ (register code: 10384467) as the auditor of the Company for the financial year 2022, and to remunerate the auditor for its auditing services in accordance with the contract to be entered into with the auditor.

#### **4. Extending of Supervisory Board Members' Authorities**

The authorities of the Company's Supervisory Board members Ernst Erik Hagström, Kuldar Leis, Margit Pill and Mats Arne Andersson will expire on 7.09.2022. To extend the authorities of the Supervisory Board members for the next 5-year term. Remuneration principles of the Supervisory Board members shall remain unchanged.

#### **5. Extending of Share Option Programme**

Company's extraordinary meeting of shareholders adopted on 7.09.2017 a share option programme with the validity term until 7.09.2022 (5 years). To extend the share option programme on the same terms and conditions for another 5-year term (i.e., as from 8.09.2022 until 8.09.2027). In connection with the extending of the share option programme:

- (i) to exclude in connection with the share options issued within the share option programme the pre-emptive right of the Company's shareholders to subscribe for the new shares that are being issued for the purposes of performing the terms and conditions of the option programme;

(ii) to authorize the Company's Supervisory Board to grant the share options without receiving an each-time approval from the general meeting of shareholders, provided that the options and the option agreements that are being executed for the purpose of their issuance, are in compliance with the option programme.